

Section No. VI Ninth Revised Sheet No. 6.39 Canceling Eighth Revised Sheet No. 6.39

RATE SCHEDULE FLAT-1 RESIDENTIAL/COMMERCIAL FIXED RATE

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| 1 of 3 | July 11, 2019 |

AVAILABILITY:

Available throughout the entire territory served by the Company.

APPLICABILITY:

Gulf Power customers in good credit standing, who have valid billing information for service pursuant to either Rate Schedule RS or Rate Schedule GS at their current premise for the twelvemonth period immediately preceding the offer, excluding temporary service, are eligible to request the FLAT-1 rate.

All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available distribution lines of the Company for the locality in which service is to be rendered.

BILL FORMULA:

Annual Bill = {[Estimated Annual kWh X (Energy-Demand cents/kWh + Estimated Fuel cents/kWh + Estimated ECCR cents/kWh + Estimated ECR cents/kWh + Estimated PPCC cents/kWh)] X (1 + Risk Adder)} + Annual Customer Charge

Each Customer's annual bill is specific, or unique, to that customer.

Monthly Bill = Annual Bill / 12

Gulf Power periodically reviews the routes by which customers' meters are read to ensure they are in line with traffic patterns and efficiency goals. If a customer's neighborhood is reviewed, the date on which the customer's meter is read may change. Should this happen, the customer may see an adjustment in the Fixed Rate amount for the next billing period. This adjustment only reflects a change in the number of days in this billing period and the customer will continue to receive the customer's regular Fixed Rate amount after this adjusted billing.

ISSUED BY: Charles S. Boyett



Section No. VI Ninth Revised Sheet No. 6.40 Canceling Eighth Revised Sheet No. 6.40

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DEFINITIONS

Estimated Annual kWh – Customer's expected annual energy consumption is calculated based on the customer's historical metered usage adjusted for normal weather and consumption changes in customer behavior.

Risk Adder – The adder is used to compensate the Company for the risk associated with weather-related consumption as well as the risk associated with the non-weather impacts. This adder will not exceed 5%.

Annual Customer Charge – The monthly customer charge under Rate Schedule RS or Rate Schedule GS, as applicable, multiplied by 12.

Energy-Demand cents/kWh – The base rate charge under Rate Schedule RS or Rate Schedule GS, as applicable.

Normal Weather – Based on Gulf's seasonal heating degree-days and cooling degree-days.

TERM OF CONTRACT:

Service under this schedule shall be for a period of not less than one year.

All eligible Fixed Rate offers will be updated with their previous year consumption, and contracts will automatically renew for the following year, unless the customer notifies the company otherwise.

A customer who withdraws from the program prior to the end of the 12 month contract period will be required to pay any difference between their actual usage billed on Rate Schedule RS or Rate Schedule GS, as applicable, and the amount collected under Fixed Rate.

Gulf Power shall have the discretion to waive any of the foregoing charges that would otherwise apply as a consequence of significant damage to a Fixed Rate customer's premise caused by a natural disaster or other similar conditions for which an emergency has been declared by a governmental body authorized to make such a declaration.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.

ISSUED BY: Charles S. Boyett



Section No. VI Fifth Revised Sheet No. 6.41 Canceling Fourth Revised Sheet No. 6.41

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TAX ADJUSTMENT:

See Sheet No. 6.37

FRANCHISE FEE BILLING:

See Sheet No. 6.37

FUEL CHARGE:

The customer's actual monthly bill will be determined as set forth above and will not include a separate increase or decrease for the charges pursuant to Sheet No. 6.34 that would be applicable for service taken under Rate Schedule RS or Rate Schedule GS.

PURCHASED POWER CAPACITY COST:

The customer's actual monthly bill will be determined as set forth above and will not include a separate increase or decrease for the charges pursuant to Sheet No. 6.35 that would be applicable for service taken under Rate Schedule RS or Rate Schedule GS.

ENVIRONMENTAL COST:

The customer's actual monthly bill will be determined as set forth above and will not include a separate increase or decrease for the charges pursuant to Sheet No. 6.36 that would be applicable for service taken under Rate Schedule RS or Rate Schedule GS.

ENERGY CONSERVATION:

The customer's actual monthly bill will be determined as set forth above and will not include a separate increase or decrease for the charges pursuant to Sheet No. 6.38 that would be applicable for service taken under Rate Schedule RS or Rate Schedule GS.

GROSS RECEIPTS TAX ADJUSTMENT:

See Sheet No. 6.37

PAYMENT OF BILLS:

See Sheet No. 6.37

Service under this rate schedule is subject to Rules and Regulations of the Company and the Florida Public Service Commission.

ISSUED BY: Charles S. Boyett